



LION, Inc. Consolidates Corporate Structure

Wholly Owned Subsidiary, LionInc.com, Merged with Parent Company

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Renton, WA— LION, Inc. (OTC Bulletin Board: LINN) today officially announced the merger with its wholly owned subsidiary, LionInc.com, effective January 1, 2001. In addition, the Company also announced the change of its state of domicile from Minnesota to Washington, effective December 31, 2000. This corporate consolidation is accompanied by the reorganization of the company's senior management team. These changes support the company's goal to create a more streamlined and efficient corporate structure.

The newly configured company will continue to do business as LionInc.com, with Jack McMillan and Dave Stedman remaining as the company's CEO and President, respectively. To complete the senior management team, the company has announced the promotion of Chuck Aikens to Chief Operating Officer, June Bachman to Chief Technology Officer, Ed Hallda to Chief Strategy Officer, and Steve Thomson to Chief Financial Officer. In addition, Jack McMillan and Tuck Marshall will continue as members of the Executive Committee.

Dave Stedman, President of LION, Inc., commented, "This new corporate structure represents another major step toward operational unity for us. This move has removed structural inefficiencies and areas of duplication between the parent company and subsidiary. This will enable us to reduce costs and streamline our operations."

Stedman continued, "I am excited by the additions we are making to our senior management team. This management team has tremendous experience within the company and I feel that we now have the right people in the right positions to move forward to achieve the company's vision, strategies and goals."

About LION, Inc.

LION, Inc., dba LionInc.com, has been a pioneer of online business-to-business products and services since 1995. It has emerged as a premier provider of cutting-edge Internet products and services for the over \$1 trillion mortgage industry, creating one of the largest mortgage marketplaces in the country. LionInc.com brings together borrowers, real estate companies, mortgage brokers, mortgage lenders and financial institutions, enabling them to facilitate home loans in an easy, efficient and quick manner.

LION, Inc. has offices in two locations: Seattle, at 2201 Lind Ave. SW, Renton, WA 98055, and Denver, at 2000 S Colorado Blvd, Denver, CO, 80222. For more information, please visit www.lioninc.com.

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