



Local Mortgage Companies Offer Best Rates on the Net

Mortgage101.com Study Compares Leading Mortgage Sites

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Renton, WA – Mortgage101.com, operated by LION, Inc. (OTC Bulletin Board: LINN), recently completed a study comparing interest rates offered by local mortgage companies on its web site to rates offered by the ten top mortgage web sites as rated by Gomez.com.

The study shows that the average rate offered by mortgage companies on Mortgage101.com was generally a quarter of a point better than the average rate offered by other leading online mortgage companies. The study analyzed rate quotes between January 1, 2001 and March 1, 2001 for a conforming thirty year fixed loan.

This quarter of a percentage point can result in large savings over the length of a loan. A family purchasing a \$190,000 home and financing \$150,000 at 7% over 30 years could estimate paying \$1,255 per month in principal and interest. With a quarter of a point decrease to 6.75%, the same family would make principal and interest payments of \$1,230 per month - a savings of \$9,000 over the life of the mortgage.

“Mortgage101.com’s mission is to empower consumers with needed mortgage information and enable them to do business online with local mortgage professionals,” said David Stedman, President of Lion, Inc. “With the Fed’s recent rate reduction, consumers are looking to refinance their mortgage loans. By shopping for the best possible rate and applying with a local mortgage company at Mortgage101.com, consumers can make this process easier and significantly faster. Our study shows that mortgage companies can compete with leading Internet mortgage sites while providing service in the local community.”

For the complete study referenced in this release, please visit www.mortgage101.com/raterelease.html and www.mortgage101.com/ratestudy.html.

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About LION, Inc.

LION, Inc. has been a pioneer of online mortgage products and services since 1995 and provides one of the largest online mortgage marketplaces through LionInc.com for mortgage companies and Mortgage101.com for consumers. This marketplace brings together borrowers, real estate companies, mortgage brokers, mortgage lenders and financial institutions, enabling them to facilitate home loans in an easy, efficient and quick manner. LION, Inc. has offices in two locations: Seattle, at 2201 Lind Ave. SW, Renton, WA 98055, and Denver, at 2000 S Colorado Blvd, Denver, CO, 80222. For more information, please visit www.lioninc.com.

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