

FOR IMMEDIATE RELEASE

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**LION ANNOUNCES NEW
RELATIONSHIP WITH CLARION MORTGAGE CAPITAL**

Continued Growth in Core Business with Mortgage Originators

Seattle, WA – March 19, 2002—LION, Inc. (OTC Bulletin Board: LINN), a leader in online services for connecting mortgage brokers with consumers and lenders, today announced an agreement with Clarion Mortgage Capital, Inc., a major mortgage origination firm, to utilize LION's multi-user private database license.

Using its proprietary loan search technology, LION will build a custom database comprised of over 100 wholesale lenders who do business with Clarion and deploy the service for several hundred originators within Clarion's mortgage broker network. The service is expected to be operational in the second quarter of 2002. To date, LION has received positive feedback from Clarion's wholesale lenders and anticipates their full participation in coming months.

"We are excited about delivering this new technology to our loan officers," said Jim Lewis, President of Clarion Mortgage Capital, Inc. "We think it will increase the value Clarion Mortgage Capital brings to originators by helping them gain a competitive edge with online tools that increase efficiency and productivity."

In recent months, LION has continued to make good progress in building upon its core business with mortgage originators. As a result of strengthening its sales efforts and forming new strategic relationships in the mortgage industry, LION has seen an increase in mortgage broker subscribers to its LION Pro services and hosted web sites. In coming months, the Company expects to announce new agreements for its productivity and web technology products with a number of companies with large branch networks of mortgage originators.

"We are very pleased to have a quality organization like Clarion as our customer," said David Stedman, President of LION. "As we move forward with our new growth strategy and new product initiatives, we are encouraged by the response we see from different segments of the marketplace. We see a growing level of interest in adopting LION's new technology from top mortgage origination firms, participating lenders and other leaders in the mortgage industry."

Information regarding LION's new growth strategy is outlined in earlier press releases during 2002 and in the President's Quarterly Letter on the Company's investor site at www.lioncorp.net.

About LION:

LION, Inc. is a leader in online services that connect mortgage brokers with lenders and consumers more efficiently. The Company serves over 6,000 brokers with online broker loan search and productivity tools that are linked to over 17,000 loan programs nationwide. LION also provides the foundational architecture and database for co-branded and private label web sites that connect consumers to leading companies in the over \$1.3 trillion mortgage industry. LION, Inc. has offices in two locations: Seattle, at 4700-42nd Ave. SW, Seattle, WA 98116, and Denver, at 2000 S Colorado Blvd, Denver, CO, 80222. For more information, please visit www.lioncorp.net.

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This press release contains forward-looking statements that involve risks and uncertainties concerning our expected performance (as described without limitation in the quotations from current management in this release). Actual results may differ materially from the results predicted and reported results should not be considered as an indication of our future performance. We believe that these potential risks and uncertainties include, without limitation: our substantial dependence on mortgage brokers and the mortgage broker industry; mortgage market trends; interest rate changes; housing and consumer trends effecting home purchases; the management of our potential growth; risks of new business areas and new Internet technology; joint-marketing and sales agreements; our need for additional financing; our ability to attract and retain high quality employees; changes in the overall economy and in technology; and the number and size of our Internet competitors. Statements in this release should be evaluated in light of these important factors. All information set forth in this release is as of March 19, 2002, and LION undertakes no duty to update this information. More information about these and other important factors that could affect our business and financial results is included in our Annual Report on Form 10-KSB for the fiscal year ended December 31, 2000, including (without limitation) under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations", which is on file with the Securities and Exchange Commission. Additional information may also be set forth in those sections in our quarterly reports on Form 10-QSB previously filed or to be filed with the Securities and Exchange Commission.