

FOR IMMEDIATE RELEASE

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**Lion, Inc. and 1st Metropolitan Mortgage Co
Announce Technology and Marketing Agreement**

LION to provide private lender database to 1st Metropolitan's affiliate branch network

Seattle, WA, and Chicago, IL – May 13, 2002— Seattle-based Lion, Inc. (OTC Bulletin Board: LINN), a leading provider of online services for the mortgage industry, and 1st Metropolitan Mortgage Co, an international mortgage origination and financial services firm headquartered in Chicago, today announced the finalization of a technology and marketing agreement.

Utilizing its proprietary technology, LION will maintain a private database comprised of 1st Metropolitan's approved wholesale lenders, and deploy the service to the mortgage originators within 1st Metropolitan's affiliate branch network. The service is projected to be operational by the 3rd quarter of 2002. In addition, LION and 1st Metropolitan will engage in joint marketing activities to mortgage originators and lenders.

“One of our primary corporate objectives is to utilize advanced technology to originate and close loans quickly and at a low cost,” said Elie Mellul, Operations Manager of 1st Metropolitan. “LION's expertise in providing up-to-date rates and data from the complex lender marketplace will give our originators the current information they need, and will give us a competitive edge to increase broker efficiency and productivity.”

“We are extremely pleased to expand our customer base with an industry leading organization like 1st Metropolitan,” said David Stedman, LION's President. “We continue to see a growing level of interest in our technology from top mortgage origination firms, participating lenders, and other leaders in the mortgage industry. Our expertise in providing timely information continues to empower our subscribers with the tools they need to stay ahead in a highly competitive marketplace.”

About 1st Metropolitan Mortgage Co:

The privately held company is a national industry leader in mortgage origination through its expanding affiliate branch network, and is actively developing insurance, real estate, and other financial services. The recent opening of a United Kingdom office is the first step in the company's announced global expansion. Corporate headquarters is located at 3044 North Central Avenue, Chicago, IL, 60634. For more information, visit www.1stmet.com.

About LION:

The publicly held company (OTC Bulletin Board: LINN) is a leader in online services that connect mortgage originators with lenders and consumers. The company serves over 4,500 mortgage brokers with online loan search and productivity tools, maintaining rates and program information for over 23,000 loan programs. LION also provides the foundational architecture and database for co-branded and private label web sites that connect consumers to over 2,000 subscribing mortgage originators, and provides online services to hundreds of wholesale mortgage lenders. LION, Inc. has offices in two locations: headquarters and lender services at 4700 42nd Avenue SW, Seattle, WA 98116; sales and originator services at 2000 S Colorado Boulevard, Denver, CO, 80222. For more information, visit www.lioncorp.net.

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This press release contains forward-looking statements that involve risks and uncertainties concerning our expected performance (as described without limitation in the quotations from current management in this release). Actual results may differ materially from the results predicted and reported results should not be considered as an indication of our future performance. We believe that these potential risks and uncertainties include, without limitation: our substantial dependence on mortgage brokers and the mortgage broker industry; mortgage market trends; interest rate changes; housing and consumer trends effecting home purchases; the management of our potential growth; risks of new business areas and new Internet technology; joint-marketing and sales agreements; our need for additional financing; our ability to attract and retain high quality employees; changes in the overall economy and in technology; and the number and size of our Internet competitors. Statements in this release should be evaluated in light of these important factors. All information set forth in this release is as of May 13, 2002, and LION undertakes no duty to update this information. More information about these and other important factors that could affect our business and financial results is included in our Annual Report on Form 10-KSB for the fiscal year ended December 31, 2001, including (without limitation) under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations", which is on file with the Securities and Exchange Commission. Additional information may also be set forth in those sections in our quarterly reports on Form 10-QSB previously filed or to be filed with the Securities and Exchange Commission.

