

## FOR IMMEDIATE RELEASE

**CONTACTS:** Dave Stedman                      Chuck Aikens  
                  President                              Chief Operations Officer  
                  LION, Inc.                                      LION, Inc.  
                  800-546-6463                              800-786-8083

### **LION, Inc. Expands Mortgage101.com with Content for Spanish Speaking Consumers**

*LION offers Spanish speaking mortgage professionals an avenue to reach local consumers in their native language*

**Seattle, WA – June 17, 2002** — LION, Inc. (OTC Bulletin Board: LINN), a leading provider of online services for the mortgage industry, today announced the launch of a Spanish language version of its consumer mortgage portal, Mortgage101.com. The localized content empowers Spanish speaking consumers with comprehensive mortgage information.

In addition to articles and calculators presented in Spanish, Mortgage101.com will soon include specialized rate search and directory services to enable homebuyers to find local mortgage professionals that speak Spanish.

LION is also making their localized content available to over 2,000 web site customers. Mortgage companies can add a Spanish language web site with lead forms to their existing web site or create a stand alone site to specifically meet the needs of Spanish speaking consumers in their area.

“We are excited by the opportunity to reach the over 15 million U.S. internet users who speak Spanish with information about the mortgage process and a way for them to find a local mortgage company that they can do business with in their native language,” said Dave Stedman, President of LION. “We also feel that this new content will further our goal of helping mortgage originators generate business and serve their customers.”

The Spanish language version of Mortgage101.com can be found at Hipoteca101.com, or at Spanish.Mortgage101.com.

#### **About LION:**

The publicly held company (OTC Bulletin Board: LINN) is a leader in online services that connect mortgage originators with lenders and consumers. The company serves over 4,500 mortgage brokers with online loan search and productivity tools, maintaining rates and program information for over 23,000 loan programs. LION also provides the foundational architecture and database for co-branded and private label web sites that connect consumers to over 2,000 subscribing mortgage originators, and provides online services to hundreds of wholesale mortgage lenders. LION, Inc. has offices in two

locations: headquarters and lender services at 4700 42nd Avenue SW, Seattle, WA 98116; sales and originator services at 2000 S Colorado Boulevard, Denver, CO, 80222. For more information, visit [www.lioncorp.net](http://www.lioncorp.net).

###

This press release contains forward-looking statements that involve risks and uncertainties concerning our expected performance (as described without limitation in the quotations from current management in this release). Actual results may differ materially from the results predicted and reported results should not be considered as an indication of our future performance. We believe that these potential risks and uncertainties include, without limitation: our substantial dependence on mortgage brokers and the mortgage broker industry; mortgage market trends; interest rate changes; housing and consumer trends effecting home purchases; the management of our potential growth; risks of new business areas and new Internet technology; joint-marketing and sales agreements; our need for additional financing; our ability to attract and retain high quality employees; changes in the overall economy and in technology; and the number and size of our Internet competitors. Statements in this release should be evaluated in light of these important factors. All information set forth in this release is as of June 17, 2002, and LION undertakes no duty to update this information. More information about these and other important factors that could affect our business and financial results is included in our Annual Report on Form 10-KSB for the fiscal year ended December 31, 2001, including (without limitation) under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations", which is on file with the Securities and Exchange Commission. Additional information may also be set forth in those sections in our quarterly reports on Form 10-QSB previously filed or to be filed with the Securities and Exchange Commission.