

FOR IMMEDIATE RELEASE

CONTACTS: Dave Stedman Chuck Aikens
 President and CEO Chief Operating Officer
 LION, Inc. LION, Inc.
 800-546-6463 800-786-8083

LION Introduces New LION Pro™ Pricing and Productivity Software

New online service enhances Loan Search technology with office management tools and pricing from top correspondent lenders

Seattle, WA – June 16, 2003— LION, Inc. (OTC Bulletin Board: LINN), a leading provider of online services for the mortgage industry, is pleased to announce the successful introduction of a new version of its widely used LION Pro™ internet software. This new version includes enhancements to LION's industry leading lender pricing engine and a new suite of online tools to manage leads, web sites, lender loan programs, and price adjustments. Mortgage companies seeking to increase productivity can give their employees access to these tools through a custom web site.

LION has added programs and pricing for 29 wholesale and correspondent lenders to its lender pricing database. This database now represents 12 of the top 15 correspondent lenders in the country based on 2002 loan origination volume. The new service also incorporates additional search parameters, such as FICO scores and pre-payment penalties, to allow mortgage originators to view fully adjusted pricing that includes correspondent servicing release premiums.

“LION's new product is the company-wide solution we have been looking for,” said Greg Osborne, President of Crestline Mortgage Company. “The ease of implementation was impeccable and it allows our managers to efficiently administer and distribute our preferred lender programs to our employees. The customized rate search engine drew us to LION and the real-time market information goes above and beyond our expectations. We are incredibly pleased with this new solution and would recommend it to any mortgage company looking for cost effective pricing and productivity tools.”

LION has merged its productivity and management tools into a common interface for customers to easily manage leads, rates, users and web sites. Companies can create a custom pricing engine by selecting the lenders, programs and price adjustments that are displayed to their users. Company managers can provide their employees with access to these productivity tools through a web site with their own look and feel using LION's newly developed private label system. Through this new system, customers can also instantly create web sites to market their originators to consumers and REALTORS®.

“With the launch of this new version of LION Pro™, we now have a more powerful tool for mortgage companies to save time, increase productivity and better serve their

customers,” said David Stedman, President and CEO of LION. “By adding tools for midsize and large mortgage companies along with the ability to quote correspondent and risk-based pricing, we’ve expanded this product’s potential market to over 100,000 originators. More than 1,400 originators at some of the nation’s fastest growing mortgage companies are already using this new product. This release demonstrates our commitment to developing innovative products and services and providing our customers with a competitive advantage.”

More information about this product release is available at www.lionchoice.com.

About LION:

LION, Inc. is a leader in online services that connect mortgage brokers with lenders and consumers more efficiently. The Company serves over 6,700 originators with online broker loan productivity tools and web sites powered by a database of over 100,000 regionalized wholesale and correspondent loan programs nationwide. LION also provides the foundational architecture and database for co-branded and private label web sites that connect consumers to leading companies in the over \$3.7 trillion mortgage industry. LION, Inc. has offices in two locations: Seattle, at 4700-42nd Ave. SW, Seattle, WA 98116, and Denver, at 2000 S Colorado Blvd, Denver, CO, 80222. For more information, please visit www.lioninc.com.

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This press release contains forward-looking statements that involve risks and uncertainties concerning our expected performance (as described without limitation in the quotations from current management in this release). Actual results may differ materially from the results predicted and reported results should not be considered as an indication of our future performance. We believe that these potential risks and uncertainties include, without limitation: our substantial dependence on mortgage brokers and the mortgage broker industry; mortgage market trends; interest rate changes; housing and consumer trends effecting home purchases; the management of our potential growth; risks of new business areas and new Internet technology; joint-marketing and sales agreements; our need for additional financing; our ability to attract and retain high quality employees; changes in the overall economy and in technology; and the number and size of our Internet competitors. Statements in this release should be evaluated in light of these important factors. All information set forth in this release is as of June 16, 2003, and LION undertakes no duty to update this information. More information about these and other important factors that could affect our business and financial results is included in our Annual Report on Form 10-KSB for the fiscal year ended December 31, 2002, including (without limitation) under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations", which is on file with the Securities and Exchange Commission. Additional information may also be set forth in those sections in our quarterly reports on Form 10-QSB previously filed with the Securities and Exchange Commission.